

Public Hearing  
Town of Ghent  
July 18, 2019

A Joint Public Hearing before the Ghent Town Board and the Ghent Volunteer Fire Company No. 1 on July 18, 2019 at 6:50 p.m. at the Ghent Town Hall, Route 66, Ghent, New York 12075, regarding a proposal by the Ghent Volunteer Fire Company No. 1 to enter into an agreement to finance the purchase of a new fire truck. The Fire Company is seeking approval of the Town of Ghent in connection with this borrowing pursuant to the applicable sections of the Internal Revenue Code relating to borrowing by a private fire company through the issuance of tax exempt obligations (Internal Revenue Code Section 147(f) and Internal Revenue Code Section 150(e)).

Supervisor Benvenuto open the Public Hearing at 6:50 pm and read the notice aloud.

Ghent Fire Chief Tony Brahm outlined the purchase of the fire truck, which will replace the existing tanker truck which is over 30 years old. The replacement truck will be a multi-purpose vehicle, and a large upgrade from the current truck. The old truck will go out for bid when no longer needed.

Sheldon Evans- how much is the truck expected to cost.

Chief Brahm- in the area of \$422,000.00.

Attorney Cabral- do you know the payment vs cash ratio?

Chief Brahm- that is to be determined.

Supervisor Benvenuto- what is shape of the other current equipment?

Chief Brahm- trucks are in good shape, well maintained and serviced. Probably another 10 years before another purchase.

Rich Coon- how much total for accessories for the new truck?

Chief Brahm- about another \$25,000.00.

Attorney Cabral- the reason for the Public hearing is to support the Fire Company in their efforts to secure a lower interest rate for the borrowed amount. The Town is not the borrower.

Councilwoman Matheney- Have you applied for any grants? Do you accept donations?

Chief Brahm- we have applied for small local grants, for the larger ones we are in need of a grant writer. We do a donation appeal to residents and well as fundraisers.

Supervisor Benvenuto closed the Public hearing at 7:00pm.

