

TOWN OF GHENT
Compiled Financial Statements
January 31, 2023

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To the Supervisor and Board of the
Town of Ghent, New York,

Management is responsible for the accompanying financial statements of Town of Ghent, New York which comprise the statement of assets, liabilities and fund balance – cash basis as of January 31, 2023, and the related statement of revenues and expenses - cash basis for the month then ended in accordance with the cash basis of accounting and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The accompanying supplementary information contained on pages 6 to 11 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to the Town of Ghent, New York.

This report is intended solely for the information and use of management and others within the Town of Ghent, New York and is not intended to be and should not be used by anyone other than those specified parties.

UHY LLP

Hudson, New York
February 9, 2023

Town of Ghent
Statement of Assets, Liabilities, Fund Balance - Cash Basis
As of January 31, 2023

ASSETS

Current Assets

Checking/Savings

200007 · BOGC-Multi-Fund Checking-8612	\$ 926,373.49
200008 · BOGC Highway-8638	1,146,075.30
200009 · BOGC General MM-8620	1,362,591.73
200100 · BOGC Escrow Cash-8654	187,664.99
200200 · BOGC Payroll 8646	22,041.95
200300 · BOGC HRA - 8053	14,605.31
A210000 · Petty Cash	150.00

Total Checking/Savings 3,659,502.77

Other Current Assets

B391 · B FUND DUE FROM HIGHWAY DB	300.73
B391.1 · B FUND DUE FROM TRUST & AGENCY	10.61
db391 · HIGHWAY DUE FROM OTHER FUNDS	7,620.16
TA391 · TA Due from Other Funds	
TA391.1 · Due from Highway DB	1,008.25
TA391.2 · Due from General	10.61
TA391.3 · Due from B	14.13

Total TA391 · TA Due from Other Funds 1,032.99

Total Other Current Assets 8,964.49

Total Current Assets 3,668,467.26

Other Assets

W129 · Total Non-Current Govt Liab. 360,946.98

Total Other Assets 360,946.98

TOTAL ASSETS \$ 4,029,414.24

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

A630001 · Due to Highway	\$ 7,620.16
A630002 · Due to TA	10.61
A688 · American Rescue	288,306.91
B630 · Due to Other Funds - TA	14.13
DB630 · HIGHWAY DUE TO OTHER FUNDS	
DB630.2 · Due to TA	1,008.25
DB630.3 · Due to B	300.73

Total DB630 · HIGHWAY DUE TO OTHER FUNDS 1,308.98

TA10 · Net Pay Check .04

TA18 · NYS RETIRE (414H) 142.67

TA19 · INSURANCE EMPLOYEE CONTRIBUTION 9,000.43

TA20 · GROUP INSURANCE-RETIREE

 TA20.1 · Retiree Health Ins - BN 14,512.29

Total TA20 · GROUP INSURANCE-RETIREE 14,512.29

TA21 · NYSIT (1,191.38)

TA24 · CSEA UNION DUES 811.00

TA630 · DUE TO OTHER FUNDS

 TA630.3 · Due to B 10.61

Total TA630 · DUE TO OTHER FUNDS 10.61

Town of Ghent
Statement of Assets, Liabilities, Fund Balance - Cash Basis
As of January 31, 2023

TA85 · Escrow Deposits	
TA85.1 · Richard Coon	840.80
TA85.11 · Ferrell Gas	3,360.00
TA85.14 · Kathryn Beilke	(800.00)
TA85.3 · Johnson Road Escrow	0.20
TA85.4 · Ginsberg	9,474.40
TA85.5 · Price Chopper	4,793.73
TA85.6 · Summit Escrow	2,985.00
TA85.7 · Columbia Greene Dialysis	1,901.70
TA85.8 · County Waste	5,773.60
TA85.9 · NYSEG	4,204.57
TA86.1 · Liberty Farms	270.00
TA86.2 · Nexamp	819.34
TA86.4 · ELP GHENT SOLAR	90,046.50
TA86.5 · OLD MILL SOLAR A	25,000.00
TA86.6 · OLD MILL SOLAR B	25,000.00
Total TA85 · Escrow Deposits	<u>173,669.84</u>
TA86.9 · CLIMATE SMART	13,500.00
TA87 · Interest Income-TA	284.43
Total Other Current Liabilities	<u>508,000.72</u>
Total Current Liabilities	<u>508,000.72</u>
Long Term Liabilities	
W628 · Highway Bond Payable 2017A	333,434.71
W638 · Net Pension Liability	2,172.00
W687 · Compensated Absences	25,340.27
Total Long Term Liabilities	<u>360,946.98</u>
Total Liabilities	<u>868,947.70</u>
Equity	
32000 · Retained Earnings	206,322.02
A806 · NOT IN SPENDABLE FORM- A	10,886.83
A878001 · Capital Reserve	33,084.87
A914 · ASSIGNED APPROPRIATED FUND BALA	66,800.00
A915 · UNASSIGN UNAPPROP FUND BAL	430,465.20
B806 · NOT IN SPENDABLE FORM - B	871.68
B914 · ASSIGN APPR FUND BAL.-B	38,000.00
B915 · ASSIGN UNAPPR FUND BAL-B	178,277.49
DA915 · ASSIGNED UNAPPROP. FUND BAL-DA	2,339.39
DB806 · NOT IN SPENDABLE FORM DB	11,972.49
DB878 · CAPITAL RESERVE-DB	24,258.90
DB914 · ASSIGNED APPR. FUND BAL.-DB	175,000.00
DB915 · ASSIGNED UNAPPR FUND BAL.-DB	1,367,840.24
SF909 · Fire Protection Fund Balance	(0.04)
SL915 · ASSIGNED UNAPPROP FUND BAL	8,727.79
Net Income	<u>605,619.68</u>
Total Equity	<u>3,160,466.54</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$ 4,029,414.24</u></u>

Town of Ghent
Statement of Revenues & Expenditures - Cash Basis
For the month ended January 2023

Ordinary Income/Expense

Income

FIRE PROTECTION SF REVENUES	
SF1001 · PROPERTY TAX REVENUE	\$ 329,465.19
Total FIRE PROTECTION SF REVENUES	<u>329,465.19</u>
GENERAL FUND A REVENUE	
A1001 · REAL PROPERTY TAXES	342,762.28
A1255 · CLERK FEES	436.27
A2401 · INTEREST INCOME	143.81
A2544 · LICENSES AND PERMITS DOG LIC	52.00
A2610 · FINES AND FORFEITURES	5,517.50
A2626 · EV Charging Station	80.36
Total GENERAL FUND A REVENUE	<u>348,992.22</u>
GENERAL FUND B REVENUES	
B1001 · REAL PROPERTY TAXES-B	2,352.00
Total GENERAL FUND B REVENUES	<u>2,352.00</u>
HIGHWAY DB REVENUES	
DB1001 · REAL PROPERTY TAXES-DB	125,895.00
DB2401 · INTEREST AND EARNINGS	94.05
Total HIGHWAY DB REVENUES	<u>125,989.05</u>
LIGHTING REVENUES	
SL1001 · PROPERTY TAXES- LIGHTING	10,850.03
Total LIGHTING REVENUES	<u>10,850.03</u>
Total Income	<u>817,648.49</u>

Expense

GENERAL FUND A EXPENSES	
A101010 · TOWN BOARD PERSONAL SERVICE	599.24
A111010 · JUSTICE COURT PERSONAL SERVICE	2,030.00
A111011 · JUSTICE COURT CLERK PERS SVC	1,040.41
A111040 · JUSTICE COURT CONTRACTUALS	538.86
A122010 · SUPERVISOR PERSONAL SERVICE	923.08
A131010 · DIRECTOR OF FINANCE	740.00
A132040 · ACCOUNTANT CONTRACTUAL	2,596.50
A133040 · TAX COLLECTOR CONTRACTUALS	67.97
A135510 · ASSESSORS PERSONAL SERVICE	2,428.20
A135540 · ASSESSORS CONTRACTUALS	1,000.00
A141010 · TOWN CLERK PERSONAL SERVICE	2,849.83
A141011 · DEPUTY TOWN CLERK PERS SERV	740.00
A141040 · TOWN CLERK CONTRACTUALS	61.20
A142040 · TOWN ATTORNEY CONTRACTUALS	6,659.10
A162010 · BUILDINGS PERSONAL SERVICE	917.50
A162040 · BUILDINGS CONTRACTUALS	6,287.10
A192040 · SPECIAL ITEM - DUES	1,000.00
A331040 · TRAFFIC CONTROL CONTRACT	3,693.78
A351010 · DOG CONTROL PERSONAL SERVICES	507.50

Town of Ghent
Statement of Revenues & Expenditures - Cash Basis
For the month ended January 2023

A501010 · SUPER OF HIGHWAYS PERS SERV	5,004.74
A501011 · HIGHWAY SUPT PS OTHER	740.00
A501040 · SUPER OF HIGHWAYS CONTRACTS	300.00
A513240 · GARAGE CONTRACT	4,744.79
A677240 · AGING PROGRAMS CONTRACTS	28.00
A714010 · PLAYGROUNDS PERSONAL SERVICE	279.00
A714040 · PLAYGROUNDS CONTRACTS	1,028.75
A901080 · RETIREMENT	6,140.27
A903080 · SOCIAL SECURITY	1,434.00
A906080 · HEALTH INSURANCE	5,561.80
Total GENERAL FUND A EXPENSES	59,941.62
GENERAL FUND B EXPENSES	
B36201 · SAFETY INSPECTION, PERS SERV	2,195.31
B36204 · SAFETY INSPECTION, CONTR EXPEND	1,053.66
B40201 · REGISTRAR VITAL STAT, PERS SERV	163.98
B80101 · ZONING, PERS SERV	2,042.50
B80104 · ZONING, CONTR EXPEND	3,135.00
B80201 · PLANNING, PERS SERV	391.35
B80204 · PLANNING, CONTR EXPEND	6,038.21
B90108 · STATE RETIREMENT, EMPL BNFTS	690.37
B90308 · SOCIAL SECURITY, EMPL BNFTS	335.09
B90608 · HEALTH INSURANCE	1,187.00
Total GENERAL FUND B EXPENSES	17,232.47
HIGHWAY DB EXPENSES	
DB51104 · MAINT OF STREETS, CONTR EXP-DB	12,389.25
DB51304 · MACHINERY, CONTR EXPEND-DB	9,744.52
DB51404 · BRUSH AND WEEDS CONTR-DB	100.85
DB51421 · SNOW REMOVAL, PERS SERV-DB	27,890.31
DB51424 · SNOW REMOVAL, CONTR EXPEND-DB	4,945.08
DB90108 · STATE RETIREMENT-DB	9,422.62
DB90308 · SOCIAL SECURTY BENEFITS-DB	2,096.56
DB90608 · HOSPITAL & MEDICAL BNFT-DB	6,944.00
DB90908 · UNIFORMS-DB	200.00
DB97106 · DEBT SERVICE- PRINCIPAL	60,494.58
Total HIGHWAY DB EXPENSES	134,227.77
LIGHTING EXPENSE	
SL15182 · NYSEG	600.05
SL25182 · NYSEG 2	26.90
Total LIGHTING EXPENSE	626.95
Total Expense	212,028.81
Net Ordinary Income	605,619.68
Net Income	\$ 605,619.68

Compiled Supplemental Information

**Town of Ghent
Supervisor Report
As of January 31, 2023**

Receipts:

SF1001	Property Tax Revenue - SF	\$ 329,465.19
A1001	Property Tax Revenue - A	342,762.28
A1255	Clerk Fees	436.27
A2401	Interest Income - A	143.81
A2544	Licenses and Permits	52.00
A2610	Fines and Forfeitures	17,767.00
A2626	EV Charging Station	80.36
B1001	Property Tax Revenue - B	2,352.00
DB1001	Property Tax Revenue - DB	125,895.00
DB2401	Interest Income - DB	94.05
DB51304	Machinery	457.36
SL1001	Property Tax Revenue - SL	10,850.03
A90608	Health Insurance - A	282.80
TA18	Insurance Employee Contribution	109.16
TA19	CSEA Union Dues	239.00
TA24	Interest - TA	16.24
TA87	Total Receipts	<u>831,002.55</u>

Disbursements:

Payroll 01/12/2023	\$ (29,832.54)
Payroll 01/26/2023	(25,067.85)
Abstract January 2023	(149,602.42)
NYS Income Tax	(1,191.38)
Escrow Deposits	(800.00)
Accounts Payable	(150.00)
Checking Additional Expenses	<u>(4,262.40)</u>
Total Disbursements	<u>(210,906.59)</u>
Net Receipts-Disbursements	620,095.96
Cash balances at December 31, 2022	<u>3,038,078.29</u>
Voided Checks	1,328.52
Cash balances at January 31, 2023	<u><u>\$ 3,659,502.77</u></u>

**Town of Ghent
Supervisor Report
As of January 31, 2023**

	Bank Statement Balance	Deposit in Transit	O/S Checks	Book Balance
200007 BOGC-Multi Fund Checking 8612	\$ 1,001,153.38	\$ -	\$ (74,779.89)	\$ 926,373.49
200008 BOGC Highway 8638	1,146,075.30	-	-	1,146,075.30
200009 BOGC General MM 8620	1,362,591.73	-	-	1,362,591.73
200100 BOGC Escrow Cash- 8654	187,664.99	-	-	187,664.99
200200 BOGC Payroll 8646	32,341.51	-	(10,299.56)	22,041.95
200300 BOGC HRA 8053	14,605.31	-	-	14,605.31
A210000 Petty Cash	150.00	-	-	150.00
	<u>\$ 3,744,582.22</u>	<u>\$ -</u>	<u>\$ (85,079.45)</u>	<u>\$ 3,659,502.77</u>

Total Income per January QuickBooks	\$ 817,648.49
TA interest	16.24
Fines and Forfeitures	12,249.50
Machinery	457.36
Union Dues	239.00
Insurance Employee Contribution	109.16
Health Insurance Contribution	282.80
Total receipts	<u>\$ 831,002.55</u>

Total Expense per January QuickBooks	\$ 212,028.81
Machinery	457.36
NYS Income Tax	1,191.38
Escrow	800.00
Fines and Forfeitures	12,249.50
Prepaid Retirement	(16,253.26)
Accounts Payable	150.00
Employee Health Insurance Contribution	282.80
Total disbursements	<u>\$ 210,906.59</u>

Town of Ghent
Statement of Revenues and Expenditures-Budget vs. Actual
January 2023

	<u>One month ended January 2023</u>	<u>Annual Budget</u>	<u>\$ Over (Under) Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
FIRE PROTECTION SF REVENUES				
SF1001 · PROPERTY TAX REVENUE	\$ 329,465.19	\$ -	\$ 329,465.19	100.0%
Total FIRE PROTECTION SF REVENUES	329,465.19	-	\$ 329,465.19	100.0%
GENERAL FUND A REVENUE				
A1001 · REAL PROPERTY TAXES	342,762.28	342,762.00	0.28	100.0%
A1090 · OTHER TAX ITEMS PENALTIES	-	12,000.00	(12,000.00)	0.0%
A1170 · FRANCHISE FEES	-	29,000.00	(29,000.00)	0.0%
A1255 · CLERK FEES	436.27	4,500.00	(4,063.73)	9.7%
A1550 · DOG IMPOUND FEES	-	400.00	(400.00)	0.0%
A2401 · INTEREST INCOME	143.81	750.00	(606.19)	19.18%
A2410 · RENTAL OF REAL PROPERTY	-	1,000.00	(1,000.00)	0.0%
A2544 · LICENSES AND PERMITS DOG LIC	52.00	2,500.00	(2,448.00)	2.08%
A2590 · PERMITS OTHER	-	1,000.00	(1,000.00)	0.0%
A2610 · FINES AND FORFEITURES	5,517.50	145,000.00	(139,482.50)	3.81%
A2626 · EV Charging Station	80.36	-	80.36	100.0%
A2690 · TOBACCO FUNDS	-	30,000.00	(30,000.00)	0.0%
A2750 · AIM RELATED PAYMENTS	-	20,755.00	(20,755.00)	0.0%
A3005 · MORTGAGE TAX	-	110,000.00	(110,000.00)	0.0%
A3820 · YOUTH PROGRAMS	-	1,300.00	(1,300.00)	0.0%
Total GENERAL FUND A REVENUE	348,992.22	700,967.00	(351,974.78)	49.79%
GENERAL FUND B REVENUES				
B1001 · REAL PROPERTY TAXES-B	2,352.00	2,352.00	-	100.0%
B1081 · OTHER PAYMENTS IN LIEU TAX	-	10,500.00	(10,500.00)	0.0%
B1120 · SALES TAX	-	45,000.00	(45,000.00)	0.0%
B2110 · ZONING FEES	-	28,000.00	(28,000.00)	0.0%
B2115 · PLANNING BOARD FEES	-	6,000.00	(6,000.00)	0.0%
B2401 · INTEREST AND EARNINGS	-	500.00	(500.00)	0.0%
Total GENERAL FUND B REVENUES	2,352.00	92,352.00	(90,000.00)	2.55%
HIGHWAY DB REVENUES				
DB1001 · REAL PROPERTY TAXES-DB	125,895.00	125,895.00	-	100.0%
DB1120 · NON-PROP TAX DIST BY COUNTY	-	950,000.00	(950,000.00)	0.0%
DB2401 · INTEREST AND EARNINGS	94.05	1,100.00	(1,005.95)	8.55%
DB3501 · STATE AID - CONSOLIDATED HWY	-	250,000.00	(250,000.00)	0.0%
Total HIGHWAY DB REVENUES	125,989.05	1,326,995.00	(1,201,005.95)	9.49%

Town of Ghent
Statement of Revenues and Expenditures-Budget vs. Actual
January 2023

	One month ended January 2023	Annual Budget	\$ Over (Under) Budget	% of Budget
LIGHTING REVENUES				
SL1001 · PROPERTY TAXES- LIGHTING	10,850.03	10,500.00	350.03	103.33%
SL2401 · INTEREST & EARNINGS	-	350.00	(350.00)	0.0%
Total LIGHTING REVENUES	10,850.03	10,850.00	0.03	100.0%
Total Income	817,648.49	2,131,164.00	(1,313,515.51)	38.37%
Expense				
GENERAL FUND A EXPENSES				
A101010 · TOWN BOARD PERSONAL SERVICE	599.24	15,580.00	(14,980.76)	3.85%
A101040 · TOWN BOARD CONTRACTUALS	-	500.00	(500.00)	0.0%
A111010 · JUSTICE COURT PERSONAL SERVICE	2,030.00	26,520.00	(24,490.00)	7.66%
A111011 · JUSTICE COURT CLERK PERS SVC	1,040.41	19,380.00	(18,339.59)	5.37%
A111040 · JUSTICE COURT CONTRACTUALS	538.86	10,000.00	(9,461.14)	5.39%
A122010 · SUPERVISOR PERSONAL SERVICE	923.08	12,000.00	(11,076.92)	7.69%
A122011 · SUPERVISOR PERS SERV OTHER	-	1,000.00	(1,000.00)	0.0%
A122040 · SUPERVISOR CONTRACTUALS	-	1,000.00	(1,000.00)	0.0%
A131010 · DIRECTOR OF FINANCE	740.00	9,620.00	(8,880.00)	7.69%
A132040 · ACCOUNTANT CONTRACTUAL	2,596.50	34,000.00	(31,403.50)	7.64%
A133040 · TAX COLLECTOR CONTRACTUALS	67.97	2,000.00	(1,932.03)	3.4%
A135510 · ASSESSORS PERSONAL SERVICE	2,428.20	31,722.00	(29,293.80)	7.66%
A135540 · ASSESSORS CONTRACTUALS	1,000.00	5,000.00	(4,000.00)	20.0%
A141010 · TOWN CLERK PERSONAL SERVICE	2,849.83	37,230.00	(34,380.17)	7.66%
A141011 · DEPUTY TOWN CLERK PERS SERV	740.00	9,620.00	(8,880.00)	7.69%
A141040 · TOWN CLERK CONTRACTUALS	61.20	5,000.00	(4,938.80)	1.22%
A142040 · TOWN ATTORNEY CONTRACTUALS	6,659.10	36,000.00	(29,340.90)	18.5%
A144040 · ENGINEER CONTRACTUALS	-	1,000.00	(1,000.00)	0.0%
A162010 · BUILDINGS PERSONAL SERVICE	917.50	15,000.00	(14,082.50)	6.12%
A162040 · BUILDINGS CONTRACTUALS	6,287.10	50,000.00	(43,712.90)	12.57%
A191040 · SPECIAL ITEM - UNALLOCATED INS	-	45,000.00	(45,000.00)	0.0%
A192040 · SPECIAL ITEM - DUES	1,000.00	1,000.00	-	100.0%
A199040 · SPECIAL ITEM CONTINGENT	-	29,000.00	(29,000.00)	0.0%
A331040 · TRAFFIC CONTROL CONTRACT	3,693.78	25,000.00	(21,306.22)	14.78%
A351010 · DOG CONTROL PERSONAL SERVICES	507.50	6,630.00	(6,122.50)	7.66%
A351040 · DOG CONTROL CONTRACT	-	2,000.00	(2,000.00)	0.0%
A501010 · SUPER OF HIGHWAYS PERS SERV	5,004.74	65,382.00	(60,377.26)	7.66%
A501011 · HIGHWAY SUPT PS OTHER	740.00	9,620.00	(8,880.00)	7.69%
A501040 · SUPER OF HIGHWAYS CONTRACTS	300.00	2,500.00	(2,200.00)	12.0%

Town of Ghent
Statement of Revenues and Expenditures-Budget vs. Actual
January 2023

	One month ended January 2023	Annual Budget	\$ Over (Under) Budget	% of Budget
A513240 · GARAGE CONTRACT	4,744.79	31,000.00	(26,255.21)	15.31%
A651040 · VETERANS SERVICES CONTRACTS	-	3,000.00	(3,000.00)	0.0%
A677240 · AGING PROGRAMS CONTRACTS	28.00	5,500.00	(5,472.00)	0.51%
A714010 · PLAYGROUNDS PERSONAL SERVICE	279.00	7,000.00	(6,721.00)	3.99%
A714040 · PLAYGROUNDS CONTRACTS	1,028.75	25,000.00	(23,971.25)	4.12%
A72704 · BAND CONCERT, CONTR EXPEND	-	3,000.00	(3,000.00)	0.0%
A731010 · YOUTH PROGRAMS PERSONAL SERVICE	-	17,000.00	(17,000.00)	0.0%
A731040 · YOUTH PROGRAMS CONTRACTS	-	8,000.00	(8,000.00)	0.0%
A741040 · LIBRARY CONTRACTS	-	5,000.00	(5,000.00)	0.0%
A75101 · HISTORIAN, PER SERV.	-	1,940.00	(1,940.00)	0.0%
A751040 · HISTORIAN CONTRACTS	-	1,000.00	(1,000.00)	0.0%
A755040 · CELEBRATIONS CONTRACTS	-	2,500.00	(2,500.00)	0.0%
A88104 · CEMETERY, CONTR EXPEND	-	11,500.00	(11,500.00)	0.0%
A901080 · RETIREMENT	6,140.27	33,041.00	(26,900.73)	18.58%
A903080 · SOCIAL SECURITY	1,434.00	20,950.00	(19,516.00)	6.85%
A906080 · HEALTH INSURANCE	5,561.80	84,032.00	(78,470.20)	6.62%
Total GENERAL FUND A EXPENSES	59,941.62	767,767.00	(707,825.38)	7.81%
GENERAL FUND B EXPENSES				
B36201 · SAFETY INSPECTION, PERS SERV	2,195.31	23,323.00	(21,127.69)	9.41%
B36204 · SAFETY INSPECTION, CONTR EXPEND	1,053.66	3,000.00	(1,946.34)	35.12%
B40201 · REGISTRAR VITAL STAT, PERS SERV	163.98	2,142.00	(1,978.02)	7.66%
B80101 · ZONING, PERS SERV	2,042.50	30,323.00	(28,280.50)	6.74%
B80104 · ZONING, CONTR EXPEND	3,135.00	18,000.00	(14,865.00)	17.42%
B80201 · PLANNING, PERS SERV	391.35	7,140.00	(6,748.65)	5.48%
B80204 · PLANNING, CONTR EXPEND	6,038.21	18,000.00	(11,961.79)	33.55%
B90108 · STATE RETIREMENT, EMPL BNFTS	690.37	4,680.00	(3,989.63)	14.75%
B90308 · SOCIAL SECURITY, EMPL BNFTS	335.09	4,300.00	(3,964.91)	7.79%
B90608 · HEALTH INSURANCE	1,187.00	19,444.00	(18,257.00)	6.11%
Total GENERAL FUND B EXPENSES	17,232.47	130,352.00	(113,119.53)	13.22%
HIGHWAY DB EXPENSES				
DB51101 · MAINT OF STREETS, PERS SERV-DB	-	208,500.00	(208,500.00)	0.0%
DB51104 · MAINT OF STREETS, CONTR EXP-DB	12,389.25	250,000.00	(237,610.75)	4.96%
DB51122 · PERM IMPROVE HIGHWAY-DB	-	250,000.00	(250,000.00)	0.0%
DB51301 · MACHINERY, PERS SERV-DB	-	56,000.00	(56,000.00)	0.0%
DB51302 · MACHINERY, EQUIP, & CAP-DB	-	100,000.00	(100,000.00)	0.0%
DB51304 · MACHINERY, CONTR EXPEND-DB	9,744.52	88,000.00	(78,255.48)	11.07%

Town of Ghent
Statement of Revenues and Expenditures-Budget vs. Actual
January 2023

	One month ended January 2023	Annual Budget	\$ Over (Under) Budget	% of Budget
DB51401 · BRUSH AND WEEDS PERS SERV-DB	-	5,500.00	(5,500.00)	0.0%
DB51404 · BRUSH AND WEEDS CONTR-DB	100.85	2,000.00	(1,899.15)	5.04%
DB51421 · SNOW REMOVAL, PERS SERV-DB	27,890.31	174,000.00	(146,109.69)	16.03%
DB51424 · SNOW REMOVAL, CONTR EXPEND-DB	4,945.08	75,000.00	(70,054.92)	6.59%
DB90108 · STATE RETIREMENT-DB	9,422.62	58,500.00	(49,077.38)	16.11%
DB90308 · SOCIAL SECURITY BENEFITS-DB	2,096.56	31,000.00	(28,903.44)	6.76%
DB90608 · HOSPITAL & MEDICAL BNFT-DB	6,944.00	140,000.00	(133,056.00)	4.96%
DB90908 · UNIFORMS-DB	200.00	3,000.00	(2,800.00)	6.67%
DB97106 · DEBT SERVICE- PRINCIPAL	60,494.58	53,521.00	6,973.58	113.03%
DB97107 · DEBT SERVICE- INTEREST	-	6,974.00	(6,974.00)	0.0%
Total HIGHWAY DB EXPENSES	134,227.77	1,501,995.00	(1,367,767.23)	8.94%
LIGHTING EXPENSE				
SL15182 · NYSEG	600.05	10,500.00	(9,899.95)	5.72%
SL25182 · NYSEG 2	26.90	350.00	(323.10)	7.69%
Total LIGHTING EXPENSE	626.95	10,850.00	(10,223.05)	5.78%
Total Expense	212,028.81	2,410,964.00	(2,198,935.19)	8.79%
Net Ordinary (Loss) Income	605,619.68	(279,800.00)	885,419.68	-216.45%
Other Income/Expense				
Other Income				
BUDGETED APPROPRIATED FB - A	-	66,800.00	(66,800.00)	0.0%
BUDGETED APPROPRIATED FB - B	-	38,000.00	(38,000.00)	0.0%
BUDGETED APPROPRIATED FB - DB	-	175,000.00	(175,000.00)	0.0%
Total Other Income	-	279,800.00	(279,800.00)	0.0%
Net Other Income	-	279,800.00	(279,800.00)	0.0%
Net Income	\$ 605,619.68	\$ -	\$ 605,619.68	100.0%