

TOWN OF GHENT  
Compiled Financial Statements  
January 31, 2024

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To the Supervisor and Board of the  
Town of Ghent, New York,

Management is responsible for the accompanying financial statements of Town of Ghent, New York which comprise the statement of assets, liabilities and fund balance – cash basis as of January 31, 2024, and the related statement of revenues and expenses - cash basis for the month then ended in accordance with the cash basis of accounting and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The accompanying supplementary information contained on pages 7 to 12 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to the Town of Ghent, New York.

This report is intended solely for the information and use of management and others within the Town of Ghent, New York and is not intended to be and should not be used by anyone other than those specified parties.

*UHY* LLP

Hudson, New York  
February 12, 2024

**Town of Ghent**  
**Statement of Assets, Liabilities, & Fund Balance- Cash Basis**  
As of January 31, 2024

**ASSETS**

**Current Assets**

**Checking/Savings**

200007 · BOGC-Multi-Fund Checking-8612	\$ 1,159,861.07
200008 · BOGC Highway-8638	1,446,152.94
200009 · BOGC General MM-8620	1,641,935.21
200100 · BOGC Escrow Cash-8654	175,147.87
200200 · BOGC Payroll 8646	28,678.51
200300 · BOGC HRA - 8053	4,825.30
A210000 · Petty Cash	150.00

**Total Checking/Savings** 4,456,750.90

**Other Current Assets**

A391001 · Due from Highway	119.98
A391002 · Due from Trust and Agency	6,803.95
B391 · B FUND DUE FROM HIGHWAY DB	45,000.00
B391.1 · B FUND DUE FROM TRUST & AGENCY	10.61
db391 · HIGHWAY DUE FROM OTHER FUNDS	
DB391.1 · Due from TA	15,949.13

**Total db391 · HIGHWAY DUE FROM OTHER FUNDS** 15,949.13

**TA391 · TA Due from Other Funds**

TA391.1 · Due from Highway DB	1,008.25
TA391.2 · Due from General	10.61
TA391.3 · Due from B	81.12

**Total TA391 · TA Due from Other Funds** 1,099.98

**Total Other Current Assets** 68,983.65

**Total Current Assets** 4,525,734.55

**Other Assets**

    W129 · Total Non-Current Govt Liab. 731,580.79

**Total Other Assets** 731,580.79

**TOTAL ASSETS** \$ 5,257,315.34

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Other Current Liabilities**

A630002 · Due to TA	\$ 10.61
A688 · American Rescue	258,203.91
B630 · Due to Other Funds - TA	81.12
DB630 · HIGHWAY DUE TO OTHER FUNDS	
DB630.1 · Due to A	119.98
DB630.2 · Due to TA	1,008.25
DB630.3 · Due to B	45,000.00

**Total DB630 · HIGHWAY DUE TO OTHER FUNDS** 46,128.23

SF600 · ACCOUNTS PAYABLE - SF 25,117.96

TA17 · DEFERRED COMPENSATION 67.01

TA18 · NYS RETIRE (414H) 142.67

TA19 · INSURANCE EMPLOYEE CONTRIBUTION 526.38

**Town of Ghent**  
**Statement of Assets, Liabilities, & Fund Balance- Cash Basis**  
As of January 31, 2024

<b>TA20 · GROUP INSURANCE-RETIREE</b>	
TA20.1 · Retiree Health Ins - BN	7,708.34
	7,708.34
<b>Total TA20 · GROUP INSURANCE-RETIREE</b>	
TA21 · NYSIT	4.31
<b>TA630 · DUE TO OTHER FUNDS</b>	
TA630.1 · Due to DB	15,949.13
TA630.2 · Due To A	6,803.95
TA630.3 · Due to B	10.61
	22,763.69
<b>Total TA630 · DUE TO OTHER FUNDS</b>	
<b>TA85 · Escrow Deposits</b>	
TA85.1 · Richard Coon	840.80
TA85.11 · Ferrell Gas	3,360.00
TA85.3 · Johnson Road Escrow	0.20
TA85.4 · Ginsberg	9,474.40
TA85.5 · Price Chopper	4,793.73
TA85.6 · Summit Escrow	2,985.00
TA85.7 · Columbia Greene Dialysis	1,901.70
TA85.8 · County Waste	5,773.60
TA85.9 · NYSEG	4,204.57
TA86.1 · Liberty Farms	270.00
TA86.2 · Nexamp	819.34
TA86.4 · ELP GHENT SOLAR	90,046.50
TA86.5 · OLD MILL SOLAR A	25,000.00
TA86.6 · OLD MILL SOLAR B	25,000.00
TA88 · Lakeshore Drive- Gellert	5.00
	174,474.84
<b>Total TA85 · Escrow Deposits</b>	
TA87 · Interest Income-TA	466.26
	535,695.33
<b>Total Other Current Liabilities</b>	
<b>Total Current Liabilities</b>	
	535,695.33
<b>Long Term Liabilities</b>	
W628 · Highway Bond Payable 2017A	227,688.72
W638 · Net Pension Liability	483,106.00
W687 · Compensated Absences	20,786.07
	731,580.79
<b>Total Long Term Liabilities</b>	
<b>Total Liabilities</b>	
	1,267,276.12
<b>Equity</b>	
32000 · Retained Earnings	450,299.41
A806 · NOT IN SPENDABLE FORM- A	6,140.27
A878001 · Capital Reserve	33,084.87
A914 · ASSIGNED APPROPRIATED FUND BALA	66,800.00
A915 · UNASSIGN UNAPPROP FUND BAL	538,448.51
B806 · NOT IN SPENDABLE FORM - B	690.37
B914 · ASSIGN APPR FUND BAL.-B	41,600.00
B915 · ASSIGN UNAPPR FUND BAL-B	191,468.32

**Town of Ghent**  
**Statement of Assets, Liabilities, & Fund Balance- Cash Basis**  
As of January 31, 2024

DA915 · ASSIGNED UNAPPROP. FUND BAL-DA	2,339.39
DB806 · NOT IN SPENDABLE FORM DB	9,422.62
DB878 · CAPITAL RESERVE-DB	21,846.13
DB914 · ASSIGNED APPR. FUND BAL.-DB	100,000.00
DB915 · ASSIGNED UNAPPR FUND BAL.-DB	1,869,289.67
SF909 · Fire Protection Fund Balance	(0.02)
SL915 · ASSIGNED UNAPPROP FUND BAL	7,048.69
Net (Loss) Income	651,560.99
Total Equity	<u>3,990,039.22</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>\$ 5,257,315.34</u></b>

**Town of Ghent**  
**Statement of Revenues & Expenditures-Cash Basis**  
For the month ended January 2024

Ordinary Income/Expense

Income

<b>FIRE PROTECTION SF REVENUES</b>	
SF1001 · PROPERTY TAX REVENUE	\$ 308,798.00
<b>Total FIRE PROTECTION SF REVENUES</b>	308,798.00
<b>GENERAL FUND A REVENUE</b>	
A1001 · REAL PROPERTY TAXES	343,448.25
A2401 · INTEREST INCOME	5,075.88
A2626 · EV Charging Station	169.07
A2705 · GIFTS AND DONATIONS	40,000.00
A3889 · GRANT	14,000.00
<b>Total GENERAL FUND A REVENUE</b>	402,693.20
<b>GENERAL FUND B REVENUES</b>	
B1001 · REAL PROPERTY TAXES-B	3,320.00
<b>Total GENERAL FUND B REVENUES</b>	3,320.00
<b>HIGHWAY DB REVENUES</b>	
DB1001 · REAL PROPERTY TAXES-DB	112,737.00
DB2401 · INTEREST AND EARNINGS	2,981.35
<b>Total HIGHWAY DB REVENUES</b>	115,718.35
<b>LIGHTING REVENUES</b>	
SL1001 · PROPERTY TAXES- LIGHTING	7,249.99
<b>Total LIGHTING REVENUES</b>	7,249.99
<b>Total Income</b>	837,779.54

Expense

<b>GENERAL FUND A EXPENSES</b>	
A101010 · TOWN BOARD PERSONAL SERVICE	1,198.48
A101040 · TOWN BOARD CONTRACTUALS	16.99
A111010 · JUSTICE COURT PERSONAL SERVICE	2,078.32
A111011 · JUSTICE COURT CLERK PERS SVC	1,065.17
A111040 · JUSTICE COURT CONTRACTUALS	7,354.74
A122010 · SUPERVISOR PERSONAL SERVICE	923.08
A131010 · DIRECTOR OF FINANCE	755.00
A133040 · TAX COLLECTOR CONTRACTUALS	10.00
A135510 · ASSESSORS PERSONAL SERVICE	2,485.91
A141010 · TOWN CLERK PERSONAL SERVICE	2,958.78
A141011 · DEPUTY TOWN CLERK PERS SERV	935.00
A141040 · TOWN CLERK CONTRACTUALS	71.32
A142040 · TOWN ATTORNEY CONTRACTUALS	1,100.00
A162010 · BUILDINGS PERSONAL SERVICE	908.48
A162040 · BUILDINGS CONTRACTUALS	4,079.44
A191040 · SPECIAL ITEM - UNALLOCATED INS	(35.30)
A351010 · DOG CONTROL PERSONAL SERVICES	360.56

**Town of Ghent**  
**Statement of Revenues & Expenditures-Cash Basis**  
For the month ended January 2024

A501010 · SUPER OF HIGHWAYS PERS SERV	5,680.63
A501011 · HIGHWAY SUPT PS OTHER	831.00
A501040 · SUPER OF HIGHWAYS CONTRACTS	300.00
A513240 · GARAGE CONTRACT	1,288.37
A714010 · PLAYGROUNDS PERSONAL SERVICE	381.99
A714040 · PLAYGROUNDS CONTRACTS	499.56
A8840.4 · Climate Smart	675.00
A901080 · RETIREMENT	7,584.39
A903080 · SOCIAL SECURITY	1,571.90
A906080 · HEALTH INSURANCE	5,703.80
<b>Total GENERAL FUND A EXPENSES</b>	<b>50,782.61</b>
<b>GENERAL FUND B EXPENSES</b>	
B36201 · SAFETY INSPECTION, PERS SERV	2,059.68
B36204 · SAFETY INSPECTION, CONTR EXPEND	129.93
B40201 · REGISTRAR VITAL STAT, PERS SERV	126.71
B80101 · ZONING, PERS SERV	2,251.07
B80104 · ZONING, CONTR EXPEND	20.00
B80201 · PLANNING, PERS SERV	339.83
B80204 · PLANNING, CONTR EXPEND	20.00
B90108 · STATE RETIREMENT, EMPL BNFTS	881.60
B90308 · SOCIAL SECURITY, EMPL BNFTS	365.11
B90608 · HEALTH INSURANCE	1,230.00
<b>Total GENERAL FUND B EXPENSES</b>	<b>7,423.93</b>
<b>HIGHWAY DB EXPENSES</b>	
DB51101 · MAINT OF STREETS, PERS SERV-DB	2,560.43
DB51104 · MAINT OF STREETS, CONTR EXP-DB	2,140.08
DB51301 · MACHINERY, PERS SERV-DB	4,822.89
DB51304 · MACHINERY, CONTR EXPEND-DB	8,577.87
DB51421 · SNOW REMOVAL, PERS SERV-DB	26,900.42
DB90108 · STATE RETIREMENT-DB	9,063.26
DB90308 · SOCIAL SECURTY BENEFITS-DB	2,574.78
DB90608 · HOSPITAL & MEDICAL BNFT-DB	10,076.30
DB97106 · DEBT SERVICE- PRINCIPAL	60,494.58
<b>Total HIGHWAY DB EXPENSES</b>	<b>127,210.61</b>
<b>LIGHTING EXPENSE</b>	
SL15182 · NYSEG	789.51
SL25182 · NYSEG 2	11.89
<b>Total LIGHTING EXPENSE</b>	<b>801.40</b>
<b>Total Expense</b>	<b>186,218.55</b>
<b>Net Ordinary Income</b>	<b>651,560.99</b>
<b>Net Income</b>	<b>\$ 651,560.99</b>

Compiled Supplemental Information

**Town of Ghent  
Supervisor Report  
As of January 31, 2024**

**Receipts:**

SF1001	Property Tax Revenue - SF	\$ 308,798.00
SF600	Accounts Payable - SF	25,117.96
A1001	Property Tax Revenue - A	343,448.25
A191040	Special Item Refund	35.30
A2401	Interest Income - A	5,075.88
A2626	EV Charging Station	169.07
A2705	Gifts and Donations	40,000.00
A380001	Accounts Receivable - A	18,717.53
A3889	Grant	14,000.00
B1001	Property Tax Revenue - B	3,320.00
B380	Accounts Receivable - B	2,327.90
B440001	Due from Other Governments - B	45,000.00
DB1001	Property Tax Revenue - DB	112,737.00
DB2401	Interest Income - DB	2,981.35
DB4401	Due from Other Governments - DB	303,917.34
SL1001	Property Tax Revenue - SL	7,249.99
A90608	Health Insurance - A	282.80
TA19	Insurance Employee Contribution	526.38
TA87	Interest - TA	15.17
	Total Receipts	<u>1,233,719.92</u>

**Disbursements:**

Payroll 1/11/2024	\$ (35,475.75)
Payroll 1/25/2024	(28,659.47)
Abstract January 2024	(124,947.73)
Checking Additional Expenses	(2,606.26)
HRA Expenses	<u>(2,850.30)</u>
Total Disbursements	<u>(194,539.51)</u>
Net Receipts-Disbursements	\$ 1,039,180.41
Cash balances at December 31, 2023	<u>3,417,231.49</u>
Voided Checks	339.00
Cash balances at January 31, 2024	<u><u>\$ 4,456,750.90</u></u>

**Town of Ghent  
Supervisor Report  
As of January 31, 2024**

	Bank Statement			
	Balance	Deposit in Transit	O/S Checks	Book Balance
200007 BOGC-Multi Fund Checking 8612	\$ 1,235,663.08	\$ -	\$ (75,802.01)	\$ 1,159,861.07
200008 BOGC Highway 8638	1,446,152.94	-	-	1,446,152.94
200009 BOGC General MM 8620	841,264.01	800,671.20	-	1,641,935.21
200100 BOGC Escrow Cash- 8654	175,147.87	-	-	175,147.87
200200 BOGC Payroll 8646	34,826.24	-	(6,147.73)	28,678.51
200300 BOGC HRA 8053	4,825.30	-	-	4,825.30
A210000 Petty Cash	150.00	-	-	150.00
	<u>\$ 3,738,029.44</u>	<u>\$ 800,671.20</u>	<u>\$ (81,949.74)</u>	<u>\$ 4,456,750.90</u>

Total Income per January QuickBooks	\$ 837,779.54
TA interest	15.17
Accounts Receivable - A and B	21,045.43
Receipt of Mellenville Fire	25,117.96
Due from Other Governments - B and DB	348,917.34
Special Item Refund	35.30
Insurance Employee Contribution	526.38
Employee Health Insurance Contribution	282.80
Total receipts	<u>\$ 1,233,719.92</u>

Total Expense per January QuickBooks	\$ 186,218.55
Prepaid Retirement	(17,529.26)
Special Item Refund	35.30
Employee Health Insurance Contribution	282.80
Accounts Payable	25,532.12
Total disbursements	<u>\$ 194,539.51</u>

**Town of Ghent**  
**Statement of Revenues and Expenditures-Budget vs. Actual**  
**January 2024**

	One month ended January 2024	Annual Budget	\$ Over (Under) Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>FIRE PROTECTION SF REVENUES</b>				
SF1001 · PROPERTY TAX REVENUE	\$ 308,798.00	\$ 308,798.00	\$ -	100.0%
<b>Total FIRE PROTECTION SF REVENUES</b>	<b>308,798.00</b>	<b>308,798.00</b>	<b>-</b>	<b>100.0%</b>
<b>GENERAL FUND A REVENUE</b>				
A1001 · REAL PROPERTY TAXES	343,448.25	343,448.00	0.25	100.0%
A1081 · INTEREST AND PENALTIES PROP TAX	-	9,750.00	(9,750.00)	0.0%
A1090 · OTHER TAX ITEMS PENALTIES	-	11,000.00	(11,000.00)	0.0%
A1170 · FRANCHISE FEES	-	29,500.00	(29,500.00)	0.0%
A1255 · CLERK FEES	-	4,500.00	(4,500.00)	0.0%
A1550 · DOG IMPOUND FEES	-	400.00	(400.00)	0.0%
A2001 · PARK AND RECREATION FEES	-	2,800.00	(2,800.00)	0.0%
A2401 · INTEREST INCOME	5,075.88	24,000.00	(18,924.12)	21.15%
A2410 · RENTAL OF REAL PROPERTY	-	1,150.00	(1,150.00)	0.0%
A2544 · LICENSES AND PERMITS DOG LIC	-	1,400.00	(1,400.00)	0.0%
A2590 · PERMITS OTHER	-	1,000.00	(1,000.00)	0.0%
A2610 · FINES AND FORFEITURES	-	145,000.00	(145,000.00)	0.0%
A2626 · EV Charging Station	169.07	1,000.00	(830.93)	16.91%
A2690 · TOBACCO FUNDS	-	30,000.00	(30,000.00)	0.0%
A2705 · GIFTS AND DONATIONS	40,000.00	-	40,000.00	100.0%
A2750 · AIM RELATED PAYMENTS	-	20,755.00	(20,755.00)	0.0%
A3005 · MORTGAGE TAX	-	100,000.00	(100,000.00)	0.0%
A3820 · YOUTH PROGRAMS	-	3,000.00	(3,000.00)	0.0%
A3889 · GRANT	14,000.00	-	14,000.00	100.0%
<b>Total GENERAL FUND A REVENUE</b>	<b>402,693.20</b>	<b>728,703.00</b>	<b>(326,009.80)</b>	<b>55.26%</b>
<b>GENERAL FUND B REVENUES</b>				
B1001 · REAL PROPERTY TAXES-B	3,320.00	3,320.00	-	100.0%
B1120 · SALES TAX	-	45,000.00	(45,000.00)	0.0%
B2110 · ZONING FEES	-	34,000.00	(34,000.00)	0.0%
B2115 · PLANNING BOARD FEES	-	6,000.00	(6,000.00)	0.0%
B2401 · INTEREST AND EARNINGS	-	500.00	(500.00)	0.0%
<b>Total GENERAL FUND B REVENUES</b>	<b>3,320.00</b>	<b>88,820.00</b>	<b>(85,500.00)</b>	<b>3.74%</b>

**Town of Ghent**  
**Statement of Revenues and Expenditures-Budget vs. Actual**  
**January 2024**

	One month ended January 2024	Annual Budget	\$ Over (Under) Budget	% of Budget
<b>HIGHWAY DB REVENUES</b>				
DB1001 · REAL PROPERTY TAXES-DB	112,737.00	112,737.00	-	100.0%
DB1120 · NON-PROP TAX DIST BY COUNTY	-	1,000,000.00	(1,000,000.00)	0.0%
DB2401 · INTEREST AND EARNINGS	2,981.35	20,000.00	(17,018.65)	14.91%
DB3501 · STATE AID - CONSOLIDATED HWY	-	400,000.00	(400,000.00)	0.0%
<b>Total HIGHWAY DB REVENUES</b>	<b>115,718.35</b>	<b>1,532,737.00</b>	<b>(1,417,018.65)</b>	<b>7.55%</b>
<b>LIGHTING REVENUES</b>				
SL1001 · PROPERTY TAXES- LIGHTING	7,249.99	7,250.00	(0.01)	100.0%
<b>Total LIGHTING REVENUES</b>	<b>7,249.99</b>	<b>7,250.00</b>	<b>(0.01)</b>	<b>100.0%</b>
<b>Total Income</b>	<b>837,779.54</b>	<b>2,666,308.00</b>	<b>(1,828,528.46)</b>	<b>31.42%</b>
<b>Expense</b>				
<b>FIRE PROTECTION SF EXPENSES</b>				
SF34104 · PAYMENTS ON FIRE CONTRACTS CE	-	308,798.00	(308,798.00)	0.0%
<b>Total FIRE PROTECTION SF EXPENSES</b>	<b>-</b>	<b>308,798.00</b>	<b>(308,798.00)</b>	<b>0.0%</b>
<b>GENERAL FUND A EXPENSES</b>				
A101010 · TOWN BOARD PERSONAL SERVICE	1,198.48	15,580.00	(14,381.52)	7.69%
A101040 · TOWN BOARD CONTRACTUALS	16.99	500.00	(483.01)	3.4%
A111010 · JUSTICE COURT PERSONAL SERVICE	2,078.32	27,183.00	(25,104.68)	7.65%
A111011 · JUSTICE COURT CLERK PERS SVC	1,065.17	19,865.00	(18,799.83)	5.36%
A111040 · JUSTICE COURT CONTRACTUALS	7,354.74	10,000.00	(2,645.26)	73.55%
A122010 · SUPERVISOR PERSONAL SERVICE	923.08	13,000.00	(12,076.92)	7.1%
A122040 · SUPERVISOR CONTRACTUALS	-	500.00	(500.00)	0.0%
A131010 · DIRECTOR OF FINANCE	755.00	9,861.00	(9,106.00)	7.66%
A132040 · ACCOUNTANT CONTRACTUAL	-	43,000.00	(43,000.00)	0.0%
A133040 · TAX COLLECTOR CONTRACTUALS	10.00	2,200.00	(2,190.00)	0.46%
A135510 · ASSESSORS PERSONAL SERVICE	2,485.91	-	2,485.91	100.0%
A135511 · ASSESSORS PERS SERV OTHER	-	32,515.00	(32,515.00)	0.0%
A135540 · ASSESSORS CONTRACTUALS	-	5,000.00	(5,000.00)	0.0%
A141010 · TOWN CLERK PERSONAL SERVICE	2,958.78	48,022.00	(45,063.22)	6.16%
A141011 · DEPUTY TOWN CLERK PERS SERV	935.00	-	935.00	100.0%
A141040 · TOWN CLERK CONTRACTUALS	71.32	5,000.00	(4,928.68)	1.43%
A142040 · TOWN ATTORNEY CONTRACTUALS	1,100.00	25,000.00	(23,900.00)	4.4%
A144040 · ENGINEER CONTRACTUALS	-	1,000.00	(1,000.00)	0.0%
A162010 · BUILDINGS PERSONAL SERVICE	908.48	15,375.00	(14,466.52)	5.91%
<b>Total A162040 · BUILDINGS CONTRACTUALS</b>	<b>4,079.44</b>	<b>60,000.00</b>	<b>(55,920.56)</b>	<b>6.8%</b>
A191040 · SPECIAL ITEM - UNALLOCATED INS	(35.30)	47,000.00	(47,035.30)	-0.08%
A192040 · SPECIAL ITEM - DUES	-	1,000.00	(1,000.00)	0.0%
A199040 · SPECIAL ITEM CONTINGENT	-	29,000.00	(29,000.00)	0.0%
A331040 · TRAFFIC CONTROL CONTRACT	-	29,000.00	(29,000.00)	0.0%

**Town of Ghent**  
**Statement of Revenues and Expenditures-Budget vs. Actual**  
**January 2024**

	One month ended January 2024	Annual Budget	\$ Over (Under) Budget	% of Budget
A351010 · DOG CONTROL PERSONAL SERVICES	360.56	-	360.56	100.0%
A351011 · DOG CONTROL PERS SERV OTHER	-	6,630.00	(6,630.00)	0.0%
A351040 · DOG CONTROL CONTRACT	-	1,000.00	(1,000.00)	0.0%
A501010 · SUPER OF HIGHWAYS PERS SERV	5,680.63	75,000.00	(69,319.37)	7.57%
A501011 · HIGHWAY SUPT PS OTHER	831.00	9,861.00	(9,030.00)	8.43%
A501040 · SUPER OF HIGHWAYS CONTRACTS	300.00	2,500.00	(2,200.00)	12.0%
A513240 · GARAGE CONTRACT	1,288.37	32,000.00	(30,711.63)	4.03%
A651040 · VETERANS SERVICES CONTRACTS	-	3,000.00	(3,000.00)	0.0%
A677240 · AGING PROGRAMS CONTRACTS	-	5,500.00	(5,500.00)	0.0%
A711010 · PARKS PERSONAL SERVICE	-	7,175.00	(7,175.00)	0.0%
A711040 · PARKS CONTRACTS	-	32,500.00	(32,500.00)	0.0%
A714010 · PLAYGROUNDS PERSONAL SERVICE	381.99	-	381.99	100.0%
A714040 · PLAYGROUNDS CONTRACTS	499.56	-	499.56	100.0%
A72704 · BAND CONCERT, CONTR EXPEND	-	3,000.00	(3,000.00)	0.0%
A731010 · YOUTH PROGRAMS PERSONAL SERVICE	-	20,000.00	(20,000.00)	0.0%
A731040 · YOUTH PROGRAMS CONTRACTS	-	8,000.00	(8,000.00)	0.0%
A741040 · LIBRARY CONTRACTS	-	5,000.00	(5,000.00)	0.0%
A75101 · HISTORIAN, PER SERV.	-	1,986.00	(1,986.00)	0.0%
A751040 · HISTORIAN CONTRACTS	-	1,000.00	(1,000.00)	0.0%
A755040 · CELEBRATIONS CONTRACTS	-	2,500.00	(2,500.00)	0.0%
A88104 · CEMETERY, CONTR EXPEND	-	12,000.00	(12,000.00)	0.0%
A8840.4 · Climate Smart	675.00	-	675.00	100.0%
A901080 · RETIREMENT	7,584.39	25,000.00	(17,415.61)	30.34%
A903080 · SOCIAL SECURITY	1,571.90	22,000.00	(20,428.10)	7.15%
A905580 · DISABILITY INSURANCE	-	250.00	(250.00)	0.0%
A906080 · HEALTH INSURANCE	5,703.80	80,000.00	(74,296.20)	7.13%
<b>Total GENERAL FUND A EXPENSES</b>	<b>50,782.61</b>	<b>795,503.00</b>	<b>(744,720.39)</b>	<b>6.38%</b>
<b>GENERAL FUND B EXPENSES</b>				
B36201 · SAFETY INSPECTION, PERS SERV	2,059.68	25,443.00	(23,383.32)	8.1%
B36204 · SAFETY INSPECTION, CONTR EXPEND	129.93	3,000.00	(2,870.07)	4.33%
B40201 · REGISTRAR VITAL STAT, PERS SERV	126.71	2,196.00	(2,069.29)	5.77%
B80101 · ZONING, PERS SERV	2,251.07	28,518.00	(26,266.93)	7.89%
B80104 · ZONING, CONTR EXPEND	20.00	18,000.00	(17,980.00)	0.11%
B80201 · PLANNING, PERS SERV	339.83	7,319.00	(6,979.17)	4.64%
B80204 · PLANNING, CONTR EXPEND	20.00	18,000.00	(17,980.00)	0.11%
B90108 · STATE RETIREMENT, EMPL BNFTS	881.60	3,400.00	(2,518.40)	25.93%
B90308 · SOCIAL SECURITY, EMPL BNFTS	365.11	5,100.00	(4,734.89)	7.16%
B90608 · HEALTH INSURANCE	1,230.00	19,444.00	(18,214.00)	6.33%
<b>Total GENERAL FUND B EXPENSES</b>	<b>7,423.93</b>	<b>130,420.00</b>	<b>(122,996.07)</b>	<b>5.69%</b>

**Town of Ghent**  
**Statement of Revenues and Expenditures-Budget vs. Actual**  
**January 2024**

	One month ended January 2024	Annual Budget	\$ Over (Under) Budget	% of Budget
<b>HIGHWAY DB EXPENSES</b>				
DB51101 · MAINT OF STREETS, PERS SERV-DB	2,560.43	212,670.00	(210,109.57)	1.2%
DB51104 · MAINT OF STREETS, CONTR EXP-DB	2,140.08	250,000.00	(247,859.92)	0.86%
DB51122 · PERM IMPROVE HIGHWAY-DB	-	400,000.00	(400,000.00)	0.0%
DB51301 · MACHINERY, PERS SERV-DB	4,822.89	57,120.00	(52,297.11)	8.44%
DB51302 · MACHINERY, EQUIP, & CAP-DB	-	100,000.00	(100,000.00)	0.0%
DB51304 · MACHINERY, CONTR EXPEND-DB	8,577.87	88,000.00	(79,422.13)	9.75%
DB51401 · BRUSH AND WEEDS PERS SERV-DB	-	5,500.00	(5,500.00)	0.0%
DB51404 · BRUSH AND WEEDS CONTR-DB	-	2,000.00	(2,000.00)	0.0%
DB51421 · SNOW REMOVAL, PERS SERV-DB	26,900.42	177,480.00	(150,579.58)	15.16%
DB51424 · SNOW REMOVAL, CONTR EXPEND-DB	-	75,000.00	(75,000.00)	0.0%
DB90108 · STATE RETIREMENT-DB	9,063.26	45,000.00	(35,936.74)	20.14%
DB90308 · SOCIAL SECURITY BENEFITS-DB	2,574.78	36,222.00	(33,647.22)	7.11%
DB90558 · Disability	-	250.00	(250.00)	0.0%
DB90608 · HOSPITAL & MEDICAL BNFT-DB	10,076.30	120,000.00	(109,923.70)	8.4%
DB90908 · UNIFORMS-DB	-	3,000.00	(3,000.00)	0.0%
DB97106 · DEBT SERVICE- PRINCIPAL	60,494.58	54,848.00	5,646.58	110.3%
DB97107 · DEBT SERVICE- INTEREST	-	5,647.00	(5,647.00)	0.0%
<b>Total HIGHWAY DB EXPENSES</b>	<b>127,210.61</b>	<b>1,632,737.00</b>	<b>(1,505,526.39)</b>	<b>7.79%</b>
<b>LIGHTING EXPENSE</b>				
SL15182 · NYSEG	789.51	7,000.00	(6,210.49)	11.28%
SL25182 · NYSEG 2	11.89	250.00	(238.11)	4.76%
<b>Total LIGHTING EXPENSE</b>	<b>801.40</b>	<b>7,250.00</b>	<b>(6,448.60)</b>	<b>11.05%</b>
<b>Total Expense</b>	<b>186,218.55</b>	<b>2,874,708.00</b>	<b>(2,688,489.45)</b>	<b>6.48%</b>
<b>Net Ordinary Income</b>	<b>651,560.99</b>	<b>(208,400.00)</b>	<b>859,960.99</b>	<b>-312.65%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
BUDGETED APPROPRIATED FB-A	-	66,800.00	(66,800.00)	0.0%
BUDGETED APPROPRIATED FB-B	-	41,600.00	(41,600.00)	0.0%
BUDGETED APRPROPRIATED FB-DB	-	100,000.00	(100,000.00)	0.0%
<b>Total Other Income</b>	<b>-</b>	<b>208,400.00</b>	<b>(208,400.00)</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>-</b>	<b>208,400.00</b>	<b>(208,400.00)</b>	<b>0.0%</b>
<b>Net Income</b>	<b>\$ 651,560.99</b>	<b>\$ -</b>	<b>\$ 651,560.99</b>	<b>100.0%</b>