

TOWN OF GHENT
Compiled Financial Statements
February 29, 2024

One Hudson City Centre, Suite 204
Hudson, NY 12534

Phone 518-828-1565
Fax 518-828-2672
Web www.uhy-us.com

To the Supervisor and Board of the
Town of Ghent, New York,

Management is responsible for the accompanying financial statements of Town of Ghent, New York which comprise the statement of assets, liabilities and fund balance – cash basis as of February 29, 2024, and the related statement of revenues and expenses - cash basis for the month and the two months then ended in accordance with the cash basis of accounting and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The accompanying supplementary information contained on pages 8 to 13 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to the Town of Ghent, New York.

This report is intended solely for the information and use of management and others within the Town of Ghent, New York and is not intended to be and should not be used by anyone other than those specified parties.

UHY LLP

Hudson, New York
March 7, 2024

Town of Ghent
Statement of Assets, Liabilities, & Fund Balance- Cash Basis
As of February 29, 2024

ASSETS

Current Assets

Checking/Savings

200007 · BOGC-Multi-Fund Checking-8612	\$ 1,162,166.68
200008 · BOGC Highway-8638	1,497,541.96
200009 · BOGC General MM-8620	1,178,312.02
200100 · BOGC Escrow Cash-8654	175,161.74
200200 · BOGC Payroll 8646	26,067.39
200300 · BOGC HRA - 8053	12,741.79
A210000 · Petty Cash	150.00

Total Checking/Savings 4,052,141.58

Other Current Assets

A391001 · Due from Highway	119.98
A391002 · Due from Trust and Agency	12,058.75
B391 · B FUND DUE FROM HIGHWAY DB	45,000.00
B391.1 · B FUND DUE FROM TRUST & AGENCY	10.61
db391 · HIGHWAY DUE FROM OTHER FUNDS	
DB391.1 · Due from TA	15,949.13
db391 · HIGHWAY DUE FROM OTHER FUNDS - Other	7,360.32

Total db391 · HIGHWAY DUE FROM OTHER FUNDS 23,309.45

TA391 · TA Due from Other Funds

TA391.1 · Due from Highway DB	1,008.25
TA391.2 · Due from General	3,175.52
TA391.3 · Due from B	81.12

Total TA391 · TA Due from Other Funds 4,264.89

Total Other Current Assets 84,763.68

Total Current Assets 4,136,905.26

Other Assets

 W129 · Total Non-Current Govt Liab. 731,580.79

Total Other Assets 731,580.79

TOTAL ASSETS \$ 4,868,486.05

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

A630001 · Due to Highway	\$ 7,305.23
A630002 · Due to TA	3,175.52
A688 · American Rescue	258,203.91
B630 · Due to Other Funds - TA	81.12
B630001 · Due to Other Funds - DB	55.09
DB630 · HIGHWAY DUE TO OTHER FUNDS	
DB630.1 · Due to A	119.98
DB630.2 · Due to TA	1,008.25
DB630.3 · Due to B	45,000.00

Total DB630 · HIGHWAY DUE TO OTHER FUNDS 46,128.23

Town of Ghent
Statement of Assets, Liabilities, & Fund Balance- Cash Basis
As of February 29, 2024

TA17 · DEFERRED COMPENSATION	67.01
TA18 · NYS RETIRE (414H)	142.67
TA19 · INSURANCE EMPLOYEE CONTRIBUTION	1,079.88
TA20 · GROUP INSURANCE-RETIREE	
TA20.1 · Retiree Health Ins - BN	2,453.54
	2,453.54
Total TA20 · GROUP INSURANCE-RETIREE	2,453.54
TA21 · NYSIT	4.31
TA630 · DUE TO OTHER FUNDS	
TA630.1 · Due to DB	15,949.13
TA630.2 · Due To A	12,058.75
TA630.3 · Due to B	10.61
	28,018.49
Total TA630 · DUE TO OTHER FUNDS	28,018.49
TA85 · Escrow Deposits	
TA85.1 · Richard Coon	840.80
TA85.11 · Ferrell Gas	3,360.00
TA85.3 · Johnson Road Escrow	0.20
TA85.4 · Ginsberg	9,474.40
TA85.5 · Price Chopper	4,793.73
TA85.6 · Summit Escrow	2,985.00
TA85.7 · Columbia Greene Dialysis	1,901.70
TA85.8 · County Waste	5,773.60
TA85.9 · NYSEG	4,204.57
TA86.1 · Liberty Farms	270.00
TA86.2 · Nexamp	819.34
TA86.4 · ELP GHENT SOLAR	90,046.50
TA86.5 · OLD MILL SOLAR A	25,000.00
TA86.6 · OLD MILL SOLAR B	25,000.00
TA88 · Lakeshore Drive- Gellert	5.00
	174,474.84
Total TA85 · Escrow Deposits	174,474.84
TA87 · Interest Income-TA	480.42
	521,670.26
Total Other Current Liabilities	521,670.26
Total Current Liabilities	521,670.26
Long Term Liabilities	
W628 · Highway Bond Payable 2017A	227,688.72
W638 · Net Pension Liability	483,106.00
W687 · Compensated Absences	20,786.07
	731,580.79
Total Long Term Liabilities	731,580.79
Total Liabilities	1,253,251.05
Equity	
32000 · Retained Earnings	445,213.30
A806 · NOT IN SPENDABLE FORM- A	6,140.27
A878001 · Capital Reserve	33,084.87
A914 · ASSIGNED APPROPRIATED FUND BALA	66,800.00
A915 · UNASSIGN UNAPPROP FUND BAL	538,448.51
B806 · NOT IN SPENDABLE FORM - B	690.37

Town of Ghent
Statement of Assets, Liabilities, & Fund Balance- Cash Basis
As of February 29, 2024

B914 · ASSIGN APPR FUND BAL.-B	41,600.00
B915 · ASSIGN UNAPPR FUND BAL-B	191,468.32
DA915 · ASSIGNED UNAPPROP. FUND BAL-DA	2,339.39
DB806 · NOT IN SPENDABLE FORM DB	9,422.62
DB878 · CAPITAL RESERVE-DB	18,303.62
DB914 · ASSIGNED APPR. FUND BAL.-DB	100,000.00
DB915 · ASSIGNED UNAPPR FUND BAL.-DB	1,872,832.18
SF909 · Fire Protection Fund Balance	(0.02)
SL915 · ASSIGNED UNAPPROP FUND BAL	7,048.69
Net Income	281,842.88
Total Equity	3,615,235.00
TOTAL LIABILITIES & EQUITY	<u>\$ 4,868,486.05</u>

Town of Ghent
Statement of Revenues & Expenditures-Cash Basis

For the month and the two months ended February 29, 2024

	Month ended February 2024	Two months ended February 2024
Ordinary Income/Expense		
Income		
FIRE PROTECTION SF REVENUES		
SF1001 · PROPERTY TAX REVENUE	\$ -	\$ 308,798.00
Total FIRE PROTECTION SF REVENUES	-	308,798.00
GENERAL FUND A REVENUE		
A1001 · REAL PROPERTY TAXES	-	343,448.25
A1080 · PILOT	404.59	404.59
A1255 · CLERK FEES	896.06	896.06
A2401 · INTEREST INCOME	5,881.98	10,957.86
A2410 · RENTAL OF REAL PROPERTY	150.00	150.00
A2544 · LICENSES AND PERMITS DOG LIC	248.00	248.00
A2610 · FINES AND FORFEITURES	23,340.00	23,340.00
A2626 · EV Charging Station	207.65	376.72
A2705 · GIFTS AND DONATIONS	-	40,000.00
A2770 · MISCELLANEOUS	0.25	0.25
A3889 · GRANT	10,000.00	24,000.00
Total GENERAL FUND A REVENUE	41,128.53	443,821.73
GENERAL FUND B REVENUES		
B1001 · REAL PROPERTY TAXES-B	-	3,320.00
B2110 · ZONING FEES	3,159.25	3,159.25
B2115 · PLANNING BOARD FEES	650.00	650.00
Total GENERAL FUND B REVENUES	3,809.25	7,129.25
HIGHWAY DB REVENUES		
DB1001 · REAL PROPERTY TAXES-DB	-	112,737.00
DB2401 · INTEREST AND EARNINGS	3,571.14	6,552.49
Total HIGHWAY DB REVENUES	3,571.14	119,289.49
LIGHTING REVENUES		
SL1001 · PROPERTY TAXES- LIGHTING	-	7,249.99
Total LIGHTING REVENUES	-	7,249.99
Total Income	48,508.92	886,288.46
Expense		
FIRE PROTECTION SF EXPENSES		
SF34104 · PAYMENTS ON FIRE CONTRACTS CE	308,798.25	308,798.25
Total FIRE PROTECTION SF EXPENSES	308,798.25	308,798.25
GENERAL FUND A EXPENSES		
A101010 · TOWN BOARD PERSONAL SERVICE	1,198.48	2,396.96
A101040 · TOWN BOARD CONTRACTUALS	16.99	33.98
A111010 · JUSTICE COURT PERSONAL SERVICE	2,339.74	4,418.06
A111011 · JUSTICE COURT CLERK PERS SVC	1,071.70	2,136.87
A111040 · JUSTICE COURT CONTRACTUALS	615.34	794.08
A122010 · SUPERVISOR PERSONAL SERVICE	923.08	1,846.16
A131010 · DIRECTOR OF FINANCE	760.00	1,515.00
A132040 · ACCOUNTANT CONTRACTUAL	3,998.50	3,998.50
A133040 · TAX COLLECTOR CONTRACTUALS	118.11	128.11
A135510 · ASSESSORS PERSONAL SERVICE	2,501.16	4,987.07
A141010 · TOWN CLERK PERSONAL SERVICE	2,935.48	5,894.26
A141011 · DEPUTY TOWN CLERK PERS SERV	760.00	1,695.00

Town of Ghent
Statement of Revenues & Expenditures-Cash Basis
For the month and the two months ended February 29, 2024

	Month ended February 2024	Two months ended February 2024
A141040 · TOWN CLERK CONTRACTUALS	61.33	132.65
A142040 · TOWN ATTORNEY CONTRACTUALS	1,128.65	2,228.65
A162010 · BUILDINGS PERSONAL SERVICE	1,022.53	1,931.01
A162040 · BUILDINGS CONTRACTUALS	6,388.95	9,750.64
A191040 · SPECIAL ITEM - UNALLOCATED INS	-	(35.30)
A351010 · DOG CONTROL PERSONAL SERVICES	310.74	671.30
A351040 · DOG CONTROL CONTRACT	1,300.00	1,300.00
A501010 · SUPER OF HIGHWAYS PERS SERV	5,769.24	11,449.87
A501011 · HIGHWAY SUPT PS OTHER	760.00	1,591.00
A501040 · SUPER OF HIGHWAYS CONTRACTS	-	300.00
A513240 · GARAGE CONTRACT	5,694.25	7,188.07
A677240 · AGING PROGRAMS CONTRACTS	33.50	33.50
A714010 · PLAYGROUNDS PERSONAL SERVICE	314.78	696.77
A714040 · PLAYGROUNDS CONTRACTS	582.39	876.50
A755040 · CELEBRATIONS CONTRACTS	52.33	52.33
A8840.4 · Climate Smart	1,024.75	1,699.75
A901080 · RETIREMENT	-	7,584.39
A903080 · SOCIAL SECURITY	1,579.89	3,151.79
A905580 · DISABILITY INSURANCE	306.00	306.00
A906080 · HEALTH INSURANCE	5,703.80	11,407.60
Total GENERAL FUND A EXPENSES	49,271.71	92,160.57
GENERAL FUND B EXPENSES		
B36201 · SAFETY INSPECTION, PERS SERV	2,147.54	4,207.22
B36204 · SAFETY INSPECTION, CONTR EXPEND	89.94	219.87
B40201 · REGISTRAR VITAL STAT, PERS SERV	168.94	295.65
B80101 · ZONING, PERS SERV	2,475.62	4,726.69
B80104 · ZONING, CONTR EXPEND	30.00	50.00
B80201 · PLANNING, PERS SERV	521.94	861.77
B80204 · PLANNING, CONTR EXPEND	1,463.50	1,483.50
B90108 · STATE RETIREMENT, EMPL BNFTS	-	881.60
B90308 · SOCIAL SECURITY, EMPL BNFTS	406.12	771.23
B90608 · HEALTH INSURANCE	1,230.00	2,460.00
Total GENERAL FUND B EXPENSES	8,533.60	15,957.53
HIGHWAY DB EXPENSES		
DB51101 · MAINT OF STREETS, PERS SERV-DB	-	2,560.43
DB51104 · MAINT OF STREETS, CONTR EXP-DB		
511042 · Use of Capital Reserve DB 878	997.97	997.97
DB51104 · MAINT OF STREETS, CONTR EXP-DB - Other	9,486.34	11,745.17
Total DB51104 · MAINT OF STREETS, CONTR EXP-DB	10,484.31	12,743.14
DB51301 · MACHINERY, PERS SERV-DB	4,004.81	8,827.70
DB51304 · MACHINERY, CONTR EXPEND-DB	9,612.32	18,789.19
DB51404 · BRUSH AND WEEDS CONTR-DB	16.98	16.98
DB51421 · SNOW REMOVAL, PERS SERV-DB	21,282.54	48,182.96
DB90108 · STATE RETIREMENT-DB	-	9,063.26

Town of Ghent
Statement of Revenues & Expenditures-Cash Basis
For the month and the two months ended February 29, 2024

	Month ended February 2024	Two months ended February 2024
DB90308 · SOCIAL SECURITY BENEFITS-DB	1,884.50	4,459.28
DB90608 · HOSPITAL & MEDICAL BNFT-DB	9,309.60	19,385.90
DB90908 · UNIFORMS-DB	1,405.54	1,405.54
DB97106 · DEBT SERVICE- PRINCIPAL	-	60,494.58
Total HIGHWAY DB EXPENSES	58,000.60	185,928.96
LIGHTING EXPENSE		
SL15182 · NYSEG	786.28	1,575.79
SL25182 · NYSEG 2	12.59	24.48
Total LIGHTING EXPENSE	798.87	1,600.27
Total Expense	425,403.03	604,445.58
Net Ordinary (Loss) Income	(376,894.11)	281,842.88
Net (Loss) Income	\$ (376,894.11)	\$ 281,842.88

Compiled Supplemental Information

**Town of Ghent
Supervisor Report
As of February 29, 2024**

Receipts:

A1080	PILOT	\$ 404.59
A1255	Clerk Fees	896.06
A2401	Interest Income - A	5,881.98
A2410	Rental of Real Property	150.00
A2544	Licenses and Permits	248.00
A2610	Fines and Forfeitures	23,340.00
A2626	EV Charging Station	207.65
A2770	Miscellaneous	0.25
A3889	Grant	10,000.00
B2110	Zoning Fees	3,159.25
B2115	Planning Board Fees	650.00
DB2401	Interest Income - DB	3,571.14
DB90608	Hospital & Medical Benefits	76.25
A90608	Health Insurance - A	282.80
TA19	Insurance Employee Contribution	553.50
TA87	Interest - TA	14.16
	Total Receipts	<u>49,435.63</u>

Disbursements:

Payroll 2/08/2024	\$ (31,227.44)
Payroll 2/22/2024	(27,076.30)
Abstract February 2024	(58,824.05)
Checking Additional Expenses	(841.10)
HRA Expenses	(2,159.85)
Accounts Payable - SF	(25,117.96)
Payments on Fire Contracts	(308,798.25)
Total Disbursements	<u>(454,044.95)</u>
Net Receipts-Disbursements	\$ (404,609.32)
Cash balances at January 31, 2024	<u>4,456,750.90</u>
Cash balances at February 29, 2024	<u><u>\$ 4,052,141.58</u></u>

**Town of Ghent
Supervisor Report
As of February 29, 2024**

	Bank Statement			Book Balance
	Balance	Deposit in Transit	O/S Checks	
200007 BOGC-Multi Fund Checking 8612	\$ 1,204,655.54	\$ -	\$ (42,488.86)	\$ 1,162,166.68
200008 BOGC Highway 8638	1,497,541.96	-	-	1,497,541.96
200009 BOGC General MM 8620	1,178,312.02	-	-	1,178,312.02
200100 BOGC Escrow Cash- 8654	175,161.74	-	-	175,161.74
200200 BOGC Payroll 8646	30,547.75	-	(4,480.36)	26,067.39
200300 BOGC HRA 8053	12,741.79	-	-	12,741.79
A210000 Petty Cash	150.00	-	-	150.00
	<u>\$ 4,099,110.80</u>	<u>\$ -</u>	<u>\$ (46,969.22)</u>	<u>\$ 4,052,141.58</u>

Total Income per February QuickBooks	\$ 48,508.92
TA interest	14.16
Hospital & Medical Benefits	76.25
Insurance Employee Contribution	282.80
Employee Health Insurance Contribution	553.50
Total receipts	<u>\$ 49,435.63</u>

Total Expense per February QuickBooks	\$ 425,403.03
Accrued Expenses	3,164.91
Hospital & Medical Benefits	76.25
Employee Health Insurance Contribution	282.80
Accounts Payable - SF	25,117.96
Total disbursements	<u>\$ 454,044.95</u>

Town of Ghent
Statement of Revenues and Expenditures-Budget vs. Actual
January through February 2024

	Two months ended February 2024	Annual Budget	\$ Over (Under) Budget	% of Budget
Ordinary Income/Expense				
Income				
FIRE PROTECTION SF REVENUES				
SF1001 · PROPERTY TAX REVENUE	\$ 308,798.00	\$ 308,798.00	\$ -	100.0%
Total FIRE PROTECTION SF REVENUES	308,798.00	308,798.00	-	100.0%
GENERAL FUND A REVENUE				
A1001 · REAL PROPERTY TAXES	343,448.25	343,448.00	0.25	100.0%
A1080 · PILOT	404.59	-	404.59	100.0%
A1081 · INTEREST AND PENALTIES PROP TAX	-	9,750.00	(9,750.00)	0.0%
A1090 · OTHER TAX ITEMS PENALTIES	-	11,000.00	(11,000.00)	0.0%
A1170 · FRANCHISE FEES	-	29,500.00	(29,500.00)	0.0%
A1255 · CLERK FEES	896.06	4,500.00	(3,603.94)	19.91%
A1550 · DOG IMPOUND FEES	-	400.00	(400.00)	0.0%
A2001 · PARK AND RECREATION FEES	-	2,800.00	(2,800.00)	0.0%
A2401 · INTEREST INCOME	10,957.86	24,000.00	(13,042.14)	45.66%
A2410 · RENTAL OF REAL PROPERTY	150.00	1,150.00	(1,000.00)	13.04%
A2544 · LICENSES AND PERMITS DOG LIC	248.00	1,400.00	(1,152.00)	17.71%
A2590 · PERMITS OTHER	-	1,000.00	(1,000.00)	0.0%
A2610 · FINES AND FORFEITURES	23,340.00	145,000.00	(121,660.00)	16.1%
A2626 · EV Charging Station	376.72	1,000.00	(623.28)	37.67%
A2690 · TOBACCO FUNDS	-	30,000.00	(30,000.00)	0.0%
A2705 · GIFTS AND DONATIONS	40,000.00	-	40,000.00	100.0%
A2750 · AIM RELATED PAYMENTS	-	20,755.00	(20,755.00)	0.0%
A2770 · MISCELLANEOUS	0.25	-	0.25	100.0%
A3005 · MORTGAGE TAX	-	100,000.00	(100,000.00)	0.0%
A3820 · YOUTH PROGRAMS	-	3,000.00	(3,000.00)	0.0%
A3889 · GRANT	24,000.00	14,000.00	10,000.00	171.43%
Total GENERAL FUND A REVENUE	443,821.73	742,703.00	(298,881.27)	59.76%
GENERAL FUND B REVENUES				
B1001 · REAL PROPERTY TAXES-B	3,320.00	3,320.00	-	100.0%
B1120 · SALES TAX	-	45,000.00	(45,000.00)	0.0%
B2110 · ZONING FEES	3,159.25	34,000.00	(30,840.75)	9.29%
B2115 · PLANNING BOARD FEES	650.00	6,000.00	(5,350.00)	10.83%
B2401 · INTEREST AND EARNINGS	-	500.00	(500.00)	0.0%
Total GENERAL FUND B REVENUES	7,129.25	88,820.00	(81,690.75)	8.03%

Town of Ghent
Statement of Revenues and Expenditures-Budget vs. Actual
January through February 2024

	Two months ended February 2024	Annual Budget	\$ Over (Under) Budget	% of Budget
HIGHWAY DB REVENUES				
DB1001 · REAL PROPERTY TAXES-DB	112,737.00	112,737.00	-	100.0%
DB1120 · NON-PROP TAX DIST BY COUNTY	-	1,000,000.00	(1,000,000.00)	0.0%
DB2401 · INTEREST AND EARNINGS	6,552.49	20,000.00	(13,447.51)	32.76%
DB3501 · STATE AID - CONSOLIDATED HWY	-	426,012.00	(426,012.00)	0.0%
Total HIGHWAY DB REVENUES	119,289.49	1,558,749.00	(1,439,459.51)	7.65%
LIGHTING REVENUES				
SL1001 · PROPERTY TAXES- LIGHTING	7,249.99	7,250.00	(0.01)	100.0%
Total LIGHTING REVENUES	7,249.99	7,250.00	(0.01)	100.0%
Total Income	886,288.46	2,706,320.00	(1,820,031.54)	32.75%
Expense				
FIRE PROTECTION SF EXPENSES				
SF34104 · PAYMENTS ON FIRE CONTRACTS CE	308,798.25	308,798.00	0.25	100.0%
Total FIRE PROTECTION SF EXPENSES	308,798.25	308,798.00	0.25	100.0%
GENERAL FUND A EXPENSES				
A101010 · TOWN BOARD PERSONAL SERVICE	2,396.96	15,580.00	(13,183.04)	15.39%
A101040 · TOWN BOARD CONTRACTUALS	33.98	500.00	(466.02)	6.8%
A111010 · JUSTICE COURT PERSONAL SERVICE	4,418.06	27,183.00	(22,764.94)	16.25%
A111011 · JUSTICE COURT CLERK PERS SVC	2,136.87	19,865.00	(17,728.13)	10.76%
A111040 · JUSTICE COURT CONTRACTUALS	794.08	10,000.00	(9,205.92)	7.94%
A122010 · SUPERVISOR PERSONAL SERVICE	1,846.16	13,000.00	(11,153.84)	14.2%
A122040 · SUPERVISOR CONTRACTUALS	-	500.00	(500.00)	0.0%
A131010 · DIRECTOR OF FINANCE	1,515.00	9,861.00	(8,346.00)	15.36%
A132040 · ACCOUNTANT CONTRACTUAL	3,998.50	43,000.00	(39,001.50)	9.3%
A133040 · TAX COLLECTOR CONTRACTUALS	128.11	2,200.00	(2,071.89)	5.82%
A135510 · ASSESSORS PERSONAL SERVICE	4,987.07	-	4,987.07	100.0%
A135511 · ASSESSORS PERS SERV OTHER	-	32,515.00	(32,515.00)	0.0%
A135540 · ASSESSORS CONTRACTUALS	-	5,000.00	(5,000.00)	0.0%
A141010 · TOWN CLERK PERSONAL SERVICE	5,894.26	48,022.00	(42,127.74)	12.27%
A141011 · DEPUTY TOWN CLERK PERS SERV	1,695.00	-	1,695.00	100.0%
A141040 · TOWN CLERK CONTRACTUALS	132.65	5,000.00	(4,867.35)	2.65%
A142040 · TOWN ATTORNEY CONTRACTUALS	2,228.65	25,000.00	(22,771.35)	8.92%
A144040 · ENGINEER CONTRACTUALS	-	1,000.00	(1,000.00)	0.0%
A162010 · BUILDINGS PERSONAL SERVICE	1,931.01	15,375.00	(13,443.99)	12.56%
Total A162040 · BUILDINGS CONTRACTUALS	9,750.64	60,000.00	(50,249.36)	16.25%
A191040 · SPECIAL ITEM - UNALLOCATED INS	(35.30)	47,000.00	(47,035.30)	-0.08%
A192040 · SPECIAL ITEM - DUES	-	1,000.00	(1,000.00)	0.0%

Town of Ghent
Statement of Revenues and Expenditures-Budget vs. Actual
January through February 2024

	Two months ended February 2024	Annual Budget	\$ Over (Under) Budget	% of Budget
A199040 · SPECIAL ITEM CONTINGENT	-	29,000.00	(29,000.00)	0.0%
A331040 · TRAFFIC CONTROL CONTRACT	-	29,000.00	(29,000.00)	0.0%
A351010 · DOG CONTROL PERSONAL SERVICES	671.30	-	671.30	100.0%
A351011 · DOG CONTROL PERS SERV OTHER	-	6,630.00	(6,630.00)	0.0%
A351040 · DOG CONTROL CONTRACT	1,300.00	1,000.00	300.00	130.0%
A501010 · SUPER OF HIGHWAYS PERS SERV	11,449.87	75,000.00	(63,550.13)	15.27%
A501011 · HIGHWAY SUPT PS OTHER	1,591.00	9,861.00	(8,270.00)	16.13%
A501040 · SUPER OF HIGHWAYS CONTRACTS	300.00	2,500.00	(2,200.00)	12.0%
A513240 · GARAGE CONTRACT	7,188.07	32,000.00	(24,811.93)	22.46%
A651040 · VETERANS SERVICES CONTRACTS	-	3,000.00	(3,000.00)	0.0%
A677240 · AGING PROGRAMS CONTRACTS	33.50	5,500.00	(5,466.50)	0.61%
A711010 · PARKS PERSONAL SERVICE	-	7,175.00	(7,175.00)	0.0%
A711040 · PARKS CONTRACTS	-	32,500.00	(32,500.00)	0.0%
A714010 · PLAYGROUNDS PERSONAL SERVICE	696.77	-	696.77	100.0%
A714040 · PLAYGROUNDS CONTRACTS	876.50	-	876.50	100.0%
A72704 · BAND CONCERT, CONTR EXPEND	-	3,000.00	(3,000.00)	0.0%
A731010 · YOUTH PROGRAMS PERSONAL SERVICE	-	20,000.00	(20,000.00)	0.0%
A731040 · YOUTH PROGRAMS CONTRACTS	-	8,000.00	(8,000.00)	0.0%
A741040 · LIBRARY CONTRACTS	-	5,000.00	(5,000.00)	0.0%
A75101 · HISTORIAN, PER SERV.	-	1,986.00	(1,986.00)	0.0%
A751040 · HISTORIAN CONTRACTS	-	1,000.00	(1,000.00)	0.0%
A755040 · CELEBRATIONS CONTRACTS	52.33	2,500.00	(2,447.67)	2.09%
A88104 · CEMETERY, CONTR EXPEND	-	12,000.00	(12,000.00)	0.0%
A8840.4 · Climate Smart	1,699.75	14,000.00	(12,300.25)	12.14%
A901080 · RETIREMENT	7,584.39	25,000.00	(17,415.61)	30.34%
A903080 · SOCIAL SECURITY	3,151.79	22,000.00	(18,848.21)	14.33%
A905580 · DISABILITY INSURANCE	306.00	250.00	56.00	122.4%
A906080 · HEALTH INSURANCE	11,407.60	80,000.00	(68,592.40)	14.26%
Total GENERAL FUND A EXPENSES	92,160.57	809,503.00	(717,342.43)	11.39%
GENERAL FUND B EXPENSES				
B36201 · SAFETY INSPECTION, PERS SERV	4,207.22	25,443.00	(21,235.78)	16.54%
B36204 · SAFETY INSPECTION, CONTR EXPEND	219.87	3,000.00	(2,780.13)	7.33%
B40201 · REGISTRAR VITAL STAT, PERS SERV	295.65	2,196.00	(1,900.35)	13.46%
B80101 · ZONING, PERS SERV	4,726.69	28,518.00	(23,791.31)	16.57%
B80104 · ZONING, CONTR EXPEND	50.00	18,000.00	(17,950.00)	0.28%
B80201 · PLANNING, PERS SERV	861.77	7,319.00	(6,457.23)	11.77%
B80204 · PLANNING, CONTR EXPEND	1,483.50	18,000.00	(16,516.50)	8.24%
B90108 · STATE RETIREMENT, EMPL BNFTS	881.60	3,400.00	(2,518.40)	25.93%
B90308 · SOCIAL SECURITY, EMPL BNFTS	771.23	5,100.00	(4,328.77)	15.12%
B90608 · HEALTH INSURANCE	2,460.00	19,444.00	(16,984.00)	12.65%
Total GENERAL FUND B EXPENSES	15,957.53	130,420.00	(114,462.47)	12.24%

Town of Ghent
Statement of Revenues and Expenditures-Budget vs. Actual
January through February 2024

	Two months ended February 2024	Annual Budget	\$ Over (Under) Budget	% of Budget
HIGHWAY DB EXPENSES				
DB51101 · MAINT OF STREETS, PERS SERV-DB	2,560.43	212,670.00	(210,109.57)	1.2%
DB51104 · MAINT OF STREETS, CONTR EXP-DB				
511042 · Use of Capital Reserve DB 878	997.97	-	997.97	100.0%
DB51104 · MAINT OF STREETS, CONTR EXP-DB - Other	11,745.17	250,000.00	(238,254.83)	4.7%
Total DB51104 · MAINT OF STREETS, CONTR EXP-DB	12,743.14	250,000.00	(237,256.86)	5.1%
DB51122 · PERM IMPROVE HIGHWAY-DB	-	426,012.00	(426,012.00)	0.0%
DB51301 · MACHINERY, PERS SERV-DB	8,827.70	57,120.00	(48,292.30)	15.46%
DB51302 · MACHINERY, EQUIP, & CAP-DB	-	100,000.00	(100,000.00)	0.0%
DB51304 · MACHINERY, CONTR EXPEND-DB	18,789.19	88,000.00	(69,210.81)	21.35%
DB51401 · BRUSH AND WEEDS PERS SERV-DB	-	5,500.00	(5,500.00)	0.0%
DB51404 · BRUSH AND WEEDS CONTR-DB	16.98	2,000.00	(1,983.02)	0.85%
DB51421 · SNOW REMOVAL, PERS SERV-DB	48,182.96	177,480.00	(129,297.04)	27.15%
DB51424 · SNOW REMOVAL, CONTR EXPEND-DB	-	75,000.00	(75,000.00)	0.0%
DB90108 · STATE RETIREMENT-DB	9,063.26	45,000.00	(35,936.74)	20.14%
DB90308 · SOCIAL SECURTY BENEFITS-DB	4,459.28	36,222.00	(31,762.72)	12.31%
DB90558 · Disability	-	250.00	(250.00)	0.0%
DB90608 · HOSPITAL & MEDICAL BNFT-DB	19,385.90	120,000.00	(100,614.10)	16.16%
DB90908 · UNIFORMS-DB	1,405.54	3,000.00	(1,594.46)	46.85%
DB97106 · DEBT SERVICE- PRINCIPAL	60,494.58	54,848.00	5,646.58	110.3%
DB97107 · DEBT SERVICE- INTEREST	-	5,647.00	(5,647.00)	0.0%
Total HIGHWAY DB EXPENSES	185,928.96	1,658,749.00	(1,472,820.04)	11.21%
LIGHTING EXPENSE				
SL15182 · NYSEG	1,575.79	7,000.00	(5,424.21)	22.51%
SL25182 · NYSEG 2	24.48	250.00	(225.52)	9.79%
Total LIGHTING EXPENSE	1,600.27	7,250.00	(5,649.73)	22.07%
Total Expense	604,445.58	2,914,720.00	(2,310,274.42)	20.74%
Net Ordinary Income	281,842.88	(208,400.00)	490,242.88	-135.24%
Other Income/Expense				
Other Income				
BUDGETED APPROPRIATED FB-A	-	66,800.00	(66,800.00)	0.0%
BUDGETED APPROPRIATED FB-B	-	41,600.00	(41,600.00)	0.0%
BUDGETED APPROPRIATED FB-DB	-	100,000.00	(100,000.00)	0.0%
Total Other Income	-	208,400.00	(208,400.00)	0.0%
Net Other Income	-	208,400.00	(208,400.00)	0.0%
Net Income	\$ 281,842.88	\$ -	\$ 281,842.88	100.0%